

## Money and Percentage Copymaster 5: Earning Money

Paul Popperwell is a mechanic who works at Simpson's Garage. He earns wages at the rate of \$14.50 an hour. Generally he is paid for 40 hours a week and he arrives at work at 8.30 am and leaves at 4.30 pm (Mondays through to Fridays). If he puts in extra time during the working week or on a Saturday he is paid time and a half and if he works on a Sunday he earns double his usual rate.

There are six people employed at Simpson's Garage. The bookkeeper uses the spreadsheet template below to calculate wages. Most of the employees do quite a bit of overtime and the bookkeeper calculates their PAYE tax in the following manner: 19.5% for gross weekly income up to \$730.77 and 33% on any portion above this.

For the week ending October 26th Paul worked the usual 8 hours on Monday, 11 hours on Tuesday, from 11 am till 4.30 pm on Wednesday, 8 hours on Thursday, from 8.30 am until 7 pm on Friday and from 9 am till 12 noon on both Saturday and Sunday.

Fill in his time sheet below for the week and calculate his net income.

### SIMPSON'S SPARE PARTS (recycling vehicles)

Name: Paul Popperwell IRD no: 1117856925  
 Position: Mechanic Week ending: Oct 26 2002  
 Hourly Rate: \$14.50

	Total hours worked per day	Hours of ordinary time	Overtime weekdays (time and a half)	Overtime Weekend (double time)	Pay Per Day
Monday					
Tuesday					
Wednesday					
Thursday					
Friday					
Saturday					
Sunday					
Total hours per week					
					Gross Weekly Wage >>>>
					Minus PAYE >>>>
					Net Weekly Wage >>>>